

FIRST RESERVE



RESPONSIBLE INVESTMENT MISSION STATEMENT

First Reserve believes it has a responsibility – both for the benefit of its Limited Partners and as a conscientious corporate actor – to conduct our business consistent with high standards of professional integrity and transparency. Our goal, driven by the Firm’s senior leadership and supported throughout the organization, is to create and protect value throughout our business activities with a disciplined commitment to Responsible Investment and environmental, social, and governance (ESG) considerations. Particularly as an energy-focused investor, we believe that a thoughtful, integrated approach which prizes the well-being and safety of our portfolio workforce, the integrity of the environments and communities in which our portfolio operates, and the ethical fortitude of our partners is critical.

This philosophy is an embedded part of First Reserve’s culture, a core part of First Reserve’s investment practice, and a key component of our long-term success.

First Reserve has been and will remain deeply committed to maintaining Responsible Investment policies and practices that we believe can enhance stakeholder value and preserve the reputation of our Firm. We will engage with First Reserve employees and portfolio companies to consistently uphold the spirit of these philosophies. And, we will seek to regularly enhance these principles through open dialogue with our partners, portfolio, and investors.

